

DJ MEDIAPRINT & LOGISTICS LIMITED
(Formerly known as DJ Logistic & Solutions Pvt. Ltd.)
CIN : L60232MH2009PLC190567
BALANCE SHEET AS AT 31/03/2022

Particulars	Note	31/03/2022	31/03/2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	10,82,78,400	4,21,39,200
Reserves and Surplus	2	14,59,33,487	3,37,99,253
Money received against share warrants		-	-
		25,42,11,887	7,59,38,453
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	3	2,81,27,246	1,32,47,865
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		2,81,27,246	1,32,47,865
Current liabilities			
Short-term borrowings	4	2,41,89,674	2,04,66,785
Trade payables	5	-	-
a) Due to Micro, Small & Medium Enterprises		-	-
b) Due to other than Micro, Small & Medium Enterprises		4,72,07,742	9,14,35,133
Other current liabilities	6	1,20,72,909	65,08,321
Short-term provisions	7	1,67,37,809	74,55,832
		10,02,08,134	12,58,66,071
TOTAL		38,25,47,269	21,50,52,389
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	8	5,29,71,993	2,20,70,934
Intangible assets	9	41,22,143	61,83,214
Capital work-in-progress		-	-
Intangible assets under development		-	-
		5,70,94,136	2,82,54,148
Non-current investments	10	6,52,582	7,12,870
Long-term loans and advances	11	67,02,706	49,86,260
Deferred tax assets (net)	12	18,87,311	15,17,355
		92,42,599	72,16,485
Current assets			
Current investments	13	50,000	50,000
Inventories	14	10,21,53,430	7,72,66,052
Trade receivables	15	16,27,58,751	8,56,03,031
Cash and cash equivalents	16	91,78,625	18,42,199
Short-term loans and advances	17	2,94,77,667	81,38,337
Other current assets	18	1,25,92,062	66,82,137
		31,62,10,534	17,95,81,756
TOTAL		38,25,47,269	21,50,52,389

Significant Accounting Policy & Notes to

27

Accounts

In Terms of our Attached Report of Even Date

For and on behalf of

ADV & Associates

Chartered Accountants

FRN: 128045W

Prakash Mandhaniya

Prakash Mandhaniya

Partner

Membership No. 421679

Place: Mumbai

Dated: 28.05.2022

UDIN: 22421679AJUWXR9044



For and on behalf of the Board

DJ MEDIAPRINT & LOGISTICS LTD.

Dinesh M Kotian

DINESH M KOTIAN
(MANAGING DIRECTOR)

DIN: 01919855

Khushboo M Lalji

KHUSHBOO M LALJI
(COMPANY SECRETARY)

A53405

Deepak Bhojane

DEEPAK BHOJANE
(WHOLE TIME DIRECTOR)

DIN: 02585388

Dhanraj Kunder

DHANRAJ KUNDER
(CHIEF FINANCIAL OFFICER)

DJ MEDIAPRINT & LOGISTICS LIMITED
(Formerly known as DJ Logistic & Solutions Pvt. Ltd.)
CIN : L60232MH2009PLC190567
PROFIT AND LOSS FOR THE HALF YEAR AND YEAR ENDED 31/03/2022

In Rs.

Particulars	Note	Half Year Ended			Year Ended	
		31/03/2022	30/09/2021	31/03/2021	31/03/2022	31/03/2021
		Audited	Audited	Audited	Audited	Audited
Revenue from operations	19	34,29,02,645	13,05,44,849	16,62,70,087	47,34,47,494	24,66,11,676
Other income	20	8,12,229	6,37,868	8,73,828	14,50,098	15,76,196
Total Revenue		34,37,14,875	13,11,82,717	16,71,43,914	47,48,97,591	24,81,87,872
Expenses						
Cost of Purchase & Direct Expenses	21	28,63,42,977	11,31,21,159	13,58,05,829	39,94,64,136	22,66,94,674
Changes in Inventories of finished goods	22	-71,41,342	-1,77,46,035	-1,03,07,737	-2,48,87,377	-4,21,56,748
Work-in-progress and Stock-in-Trade						
Employee benefits expense	23	1,12,94,616	68,44,718	68,58,589	1,81,39,334	1,11,65,990
Finance costs	24	49,07,552	35,78,624	35,25,408	84,86,176	71,40,617
Depreciation and Amortization expense	25	45,41,027	37,67,853	37,01,136	83,08,879	71,49,696
Administrative, Selling & Distribution expenses	26	1,52,46,201	67,91,852	1,60,68,661	2,20,38,053	2,10,35,081
Total expenses		31,51,91,030	11,63,58,170	15,56,51,888	43,15,49,201	23,10,29,310
Profit before exceptional, extraordinary and prior period		2,85,23,844	1,48,24,547	1,14,92,026	4,33,48,391	1,71,58,561
Exceptional items		-	-	-	-	-
Profit before extraordinary and prior period items and tax		2,85,23,844	1,48,24,547	1,14,92,026	4,33,48,391	1,71,58,561
Extraordinary items		-	-	-	-	-
Profit before prior period items and tax		2,85,23,844	1,48,24,547	1,14,92,026	4,33,48,391	1,71,58,561
Prior Period Items		-	-	-	-	-
Profit before tax		2,85,23,844	1,48,24,547	1,14,92,026	4,33,48,391	1,71,58,561
Tax expense:						
Current tax		82,04,482	42,24,996	31,97,082	1,24,29,478	47,73,512
Deferred tax		(4,56,210)	86,254	(1,28,311)	(3,69,956)	(2,59,199)
Current Tax related to previous years		-	-	-	-	-
Income tax relating to earlier year		-	-	-	-	-
Profit/(loss) from continuing operations		2,07,75,571	1,05,13,297	84,23,255	3,12,88,868	1,26,44,249
Profit/(loss) from discontinuing operations		-	-	-	-	-
Tax expense of discontinuing operations		-	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-	-	-	-
Profit/(loss) for the period		2,07,75,571	1,05,13,297	84,23,255	3,12,88,868	1,26,44,249
Earnings per equity share:						
Basic		1.92	2.49	2.00	2.89	4.20
Diluted		1.92	2.49	2.00	2.89	4.20

Significant Accounting Policy & Notes to

27

Accounts

In Terms of our Attached Report of Even Date

For and on behalf of

ADV & Associates

Chartered Accountants

FRN: 128045W



Prakash Mandhanlya

Partner

Membership No. 421679

Place: Mumbai

Dated: 28.05.2022

UDIN: 22421679 AJUWXR9044

For and on behalf of the Board

DJ MEDIAPRINT & LOGISTICS LTD.



DINESH M KOTIAN

(MANAGING DIRECTOR)

DIN: 01919855

MUSHBOO M LALJI

(COMPANY SECRETARY)

A53405

DEEPAK BHOJANE

(WHOLE TIME DIRECTOR)

DIN: 02585388

DHANRAJ KUNDER

(CHIEF FINANCIAL OFFICER)

DJ MEDIAPRINT & LOGISTICS LIMITED
(Formerly known as DJ Logistic & Solutions Pvt. Ltd.)

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2022

PARTICULARS	31st March 2022	31st March, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) after tax	3,12,88,868	1,26,44,249
Adjustment for :		
(a) Depreciation & Amortization	83,08,879	71,49,696
(b) Statutory provisions	1,20,59,522	45,14,313
(c) Deffered tax	-	-
(d) Profit/ Loss on sale of assets	-	(1,00,731)
(e) Other income / Other Exp	(1,78,098)	(83,465)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2,01,90,304	1,14,79,813
Adjustment for :		
(a) Trade Receivables	(7,71,55,720)	(55,65,341)
(b) Inventories	(2,48,87,378)	(4,21,56,748)
(c) Short-term loans and advances	(2,13,39,330)	(23,52,336)
(d) Other Current Assets	(59,09,925)	(36,35,819)
(e) Current Investment	-	-
(f) Short-Term Borrowings	37,22,889	(1,37,13,349)
(g) Trade Payables	(4,42,27,391)	3,62,63,634
(h) Other Current Liabilities	55,64,588	12,41,330
(i) Short Term Provision	92,81,977	8,77,461
CASH GENERATED FROM OPERATIONS	(15,49,50,289)	(2,90,41,169)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	(10,34,71,116)	(49,17,106)
(a) Extraordinary Items (write off of IPO Exp & Pre. Exp. w/off)	(26,26,258)	-
(b) Priorperiod Expenses/Income	-	-
(c) Income Tax/Deferred Tax	(1,30,38,654)	(47,73,512)
NET CASH FLOW FROM OPERATING ACTIVITIES	(11,91,36,029)	(96,90,618)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(3,69,28,868)	(53,65,108)
(b) Sale of Fixed Assets	-	95,698
(c) Non Current Investment	60,288	9,974
(d) Profit / loss on sale of Shares	-	1,00,731
(e) Dividend & Interest Income	58,250	60,135
NET CASH FLOW IN INVESTING ACTIVITIES	(3,68,10,330)	(50,98,570)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
(a) Issue of Share Capital (including Share Premium)	15,00,00,000	2,13,88,741
(b) (Decrease)/Increase in Borrowing	1,48,79,381	(36,15,993)
(c) Interest (Paid)/Received	1,19,848	23,330
(d) Long term loans and advances	(17,16,446)	(22,30,318)
(e) Other non-current assets	-	-
(f) (Decrease)/Increase in Share Application Money	-	-
(g) Dividend Paid	-	-
NET CASH FLOW IN FINANCIAL ACTIVITIES	16,32,82,783	1,55,65,761
Net Increase (Decrease) in Cash (A + B + C)	73,36,424	7,76,573
Opening Balance of Cash & Cash Equivalents	18,42,199	10,65,626
Closing Balance of Cash & Cash Equivalents	91,78,625	18,42,199
	73,36,424	7,76,573

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya

Prakash Mandhaniya
Partner
Membership No. 421679
Place: Mumbai

Dated: 28.05.2022
UDIN: 22421679AJUWXR9D44



For and on behalf of the Board
DJ MEDIAPRINT & LOGISTICS LTD.

Dinesh M Kotian
DINESH M KOTIAN
(MANAGING DIRECTOR)
DIN: 01919855

Khushboo M Lalji
KHUSHBOO M LALJI
(COMPANY SECRETARY)
A53405

Deepak Bhojane
DEEPAK BHOJANE
(WHOLE TIME DIRECTOR)
DIN: 02585388

Dhanraj Kunder
DHANRAJ KUNDER
(CHIEF FINANCIAL OFFICER)



Independent Auditor's Report

To
The Board of Directors of
DJ Mediaprint & Logistics Limited

Report on the audit of the Financial Results

Opinion

1. We have audited the accompanying statement of financial results of DJ Mediaprint & Logistics Limited ("the Company") for the Half year ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
 - 2.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
 - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards ("AS") and other accounting principles generally accepted in India, of the net profit and other financial information for the Half Year ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SA") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

4. The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25), 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting



records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1 Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - 8.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - 8.4 Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - 8.5 Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter

11. Company has Raised Rs. 15 Crores through Follow on Public Offer (FPO), Further there is no deviation or variation in the utilization of FPO proceeds from the objects stated in the prospectus dated January 11, 2022.

Our Opinion is not modified in respect of the above matter.

Other Matter

12. The Statement includes the results for the half year ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and year to date figures up to the first half year of the current financial year which were subject to audit.

For and on behalf of
A D V & Associates
Chartered Accountant
FRN: 128045WS



Prakash Mandhaniya

Prakash Mandhaniya
Partner
Membership No.: 421679
Date: 28.05.2022
Place: Mumbai
UDIN: 22421679AJUXR9044